

Arizona State Retirement System

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News Release

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ASRS Board appoints Chief Investment Officer

Gary R. Dokes, Acting Chief Investment Officer at the Arizona State Retirement System since January, has been appointed the permanent Chief Investment Officer.

Mr. Dokes, who has been with the Retirement System since 1997, had been serving in an acting capacity since January, when former Chief Investment Officer Paul Matson was promoted to director of the agency.

"Mr. Dokes is a very capable investment professional, and I'm pleased to have him as our Chief Investment Officer," Mr. Matson said. "Our members can have great confidence in his abilities to manage their fund."

The appoinment of Mr. Dokes came at the Nov. 21 Board meeting, at which time Board members praised his work over the past 10 months. Prior to taking on the Acting CIO role, Mr. Dokes served as the Fixed Income Portfolio Manager.

As Chief Investment Officer, Mr. Dokes is responsible for the management of approximately \$20 billion in ASRS assets invested in U.S. equities, U.S. fixed income and international equities. The ASRS, with a membership of nearly 400,000, uses internal and external money managers.

Mr. Dokes has more than 15 years of investment management experience. Prior to joining the ASRS, he served as Senior Portfolio Manager for the Alaska Permanent Fund. He holds Master of Finance degree from the Olin School of Business at the University of San Diego.

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